WASHINGTON, DC

# 

**The hospitality industry** is one of DC's strongest sectors, supporting more than 80,000 jobs in DC as of May 2017 – up nearly 6% from 2016.¹ This diverse sector includes roughly 130 hotels with 31,000+ rooms, 2,000+ restaurants, and 45 performing arts venues with more than 27,000 seats.²



#### **Technology and innovation**

are playing an increasingly important role in augmenting DC's hospitality sector. Hospitality innovation – or innovations, including technology and services, that augment the hospitality industry – can take various forms. For example:

**Travel apps** have made it easier to develop customized travel experiences.

**Traditional hotel chains** are experimenting with locationbased marketing, smart controls, and even virtual reality to enhance the guest experience.

**Predictive analytics** can be used to gather insights and identify customer preferences.

**Augmented and virtual reality,** machine learning and artificial intelligence are transforming event planning and execution, and "event tech" is a strong niche in DC's tech industry.

**Food incubators** are driving exciting new models for food preparation, service, delivery and catering.

### WHY HOSPITALITY INNOVATION COMPANIES CHOOSE DC

- Global tourism and convention activity: DC hosted 22 million visitors in 2016 2.0 million from foreign countries and over 1,000 conventions, meetings, and tradeshows in 2016 that collectively attracted nearly 1 million attendees and hotel nights.<sup>3</sup>
- Large customer base: In addition to DC's 130 hotels, the DC metro area is home to the corporate headquarters of hospitality giants, Marriott, Hilton, and Host Hotels, providing access to an influential customer base.
- Accessibility and infrastructure: DC is proximate to 3 airports that service 69 million passengers a year, welcomes 5 million Amtrak passengers annually, and has more than 2.2 million square feet of event space.
- Culture of hospitality entrepreneurship: DC has 6 food-focused accelerators and incubators, including Mess Hall, Union Kitchen, Tastemakers, Eatsplace, and Tastelab. Additionally, the DC Food Policy Council helps support local food businesses and entrepreneurs.
- Regulatory ease: DC is the regional center of an "alcohol production renaissance," thanks in part to DC laws that allow producers to self-distribute.
- Talented workforce: In addition to ample hospitality expertise, DC has a tech-savvy workforce to support hospitality innovation ventures. Cushman & Wakefield ranked DC the #3 Tech City in America in 2017.<sup>4</sup>





#### **HOSPITALITY**



## **Resources For Hospitality Companies**

- DC Biz Cap (Department of Insurance, Securities and Banking)
- Work Opportunity Tax Credit (WOTC), On the Job Training and Apprenticeship Programs (Department of Employment Services)
- Great Streets grant program (Office of the Deputy Mayor for Planning and Economic Development)
- Qualified High Technology Company tax incentives (Office of the Chief Financial Officer)
- Small Business Technical Assistance, Main Streets grant program (Department of Small and Local Business Development)
- More at incentives.dc.gov

Washington, DC has nearly

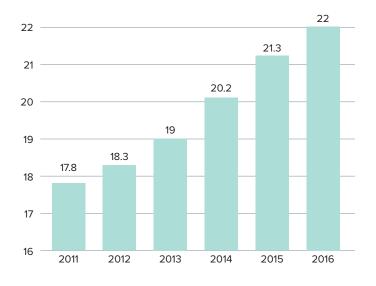
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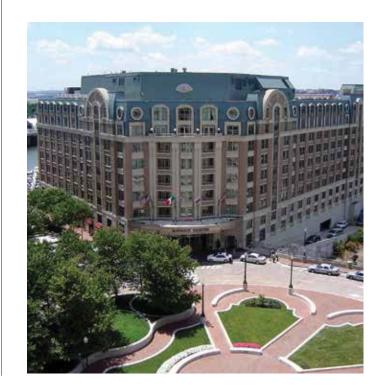
hotel rooms and the metro area is home to more than

108,000°

hotel rooms

#### Total Visitors to Washington, DC (millions)<sup>5</sup>





1 Source: DOES

2 www.washington.org/DC-information/washington-dc-fact-sheet

 $3\ www.washington-org.s3.amazonaws.com/s3fs-public/2015\_destination\_dc\_visitor\_statistics.pdf$ 

4 www.cushmanwakefield.us/en/news/2017/06/cushman-wakefield-launches-inaugural-tech-citiesus-report/

5 STR (Q2 2016)



